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To Valued Clients and Partners of Australian Bathroom Concepts

COMPANY ANNOUNCEMENT:

The Directors of Australian Bathroom Concepts Pty Ltd (ABC) are pleased to announce the acquisition of ABC by Showerco Corporation Limited.

The new Directors of Showerco Corporation Limited (Showerco) offer broad expertise and add significant depth to the foundations already laid by ABC. Showerco Corporation Limited, is a public company, and as such will be managed under the appropriate corporations laws and Governance requirements.

The change in company structure has been initiated to enable a substantial re-capitalisation of the core business. The immediate impact will be an ability to increase stock levels and improve our payment profile.

A brief introduction to the Showerco Board of Directors:

Mr Peter Vial - Chairman

Peter was Managing Director of Country Road Limited; Co-founder of National Rental Corporation specializing in computer technology rental; Chairman of Elwood Jeans Pty Ltd

Mr Peter Gill - Director

Director of Gill Property Pty Ltd; Former Director of National Rental Corporation; further Directorships with numerous charitable organizations.

Mr Andrew Goodhue - Director

Founding partner of ABC; Managing Director of Showerco Corporation Limited.

The wealth of experience, combined with a desire to continue to bring innovation to the building industry has delighted all staff, who welcome the change and are anticipating a very busy 2010.

In the coming weeks we will communicate progressive changes to Showerco Corporation Limited, including new technological advancements to the infrastructure and service, product and stock enhancements.

Note that from Wednesday 27 January 2010:

Please change the company name and ACN for all correspondence (purchase orders, invoices etc) to:

Showerco Corporation Limited
ACN 141 198 129 ABN 82 141 198 129

All contact numbers and addresses remain the same.

We look forward to establishing Showerco Corporation Limited as a rewarding partner to all our valued clients and suppliers. We thank everyone for their support over this transition phase.

I will endeavour to speak to each of you personally over the next few weeks, and ask you to ring me on 0414665594 if you would like immediate clarification on any issue.

Kindest regards,



Andrew Goodhue
MANAGING DIRECTOR



Peter Vial
CHAIRMAN